



## FEATURED LISTING

47 W. 15th Street #2 | 4 Bed | 3.1 Bath | \$1,035,000

To learn more about this and our other properties, visit our website [thedelgreco.com](http://thedelgreco.com). If you or anyone you know is interested in buying or selling, please don't hesitate to contact us today!



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## DWELLING WITH THE DELGRECOS

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Saving  
Strategies  
to Reach  
Your  
**FINANCIAL  
GOALS**



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# Choosing the Right SAVINGS TOOL

A traditional savings account isn't your only option when it comes to growing your savings. Find out which savings tool will get you the most bang for your buck!

## SAVING STRATEGIES TO REACH YOUR FINANCIAL GOALS

Whether you're saving for retirement, a down payment on a home or kids' higher education, these strategies will help get your funds to where they need to be.

### WHAT ARE YOU SAVING FOR?

Determine your short-term, mid-term and long-term goals.

**Example:** Emergency fund as a short-term goal; Down payment as a mid-term or long-term goal; Retirement as a long-term goal.

### SET A TIMELINE

How much will you save and when will you need it?

**Example:** By 2026, I will save \$35,000 for a down payment on a home.

### BUILD YOUR SAVINGS PLAN

Calculate a monthly savings amount for each goal.

**Example:** Saving \$583 per month will get you \$35,000 in five years.

### CREATE A BUDGET

Add the total monthly savings goals to your budget. If it's more than you can afford, consider making a few cuts, adding extra income or choosing a higher-yield savings vehicle.

## SHORT-TERM SAVINGS GOALS

Low-risk accounts earning compound interest with higher Annual Percentage Yield.

**High-Yield Savings Accounts:** Pays up to 10 times the interest rate offered by traditional accounts.

**CDs (Certificate of Deposit):** Must leave funds in for full-term to avoid early withdrawal penalties in most cases.

**Money Market Accounts:** Interest rates vary with the market.

## MID-TERM SAVINGS GOALS

Low-medium risk accounts earning higher Annual Percentage Yield.

**529 College Savings Plan:** For educational purposes only, can be invested.

**Mutual Funds:** Medium risk with potential to yield higher returns. Annual fees required.

## RETIREMENT ACCOUNTS

**401(k) or IRAs:** Higher risk accounts invested over a longer period of time. You can withdraw penalty-free at 55 and 59 1/2, respectively.

**TIP:** Stock your emergency fund with at least three months' expenses before ramping up on other savings goals!

## SHOUT OUTS!

Congrats Janie on your new condo in the South Loop!

Thank you to each Jonathan P, Sabrina J, & Megan L for your referrals!

Congrats to Dennis & Pat and Doug & Paula on the sale of your South Loop properties!