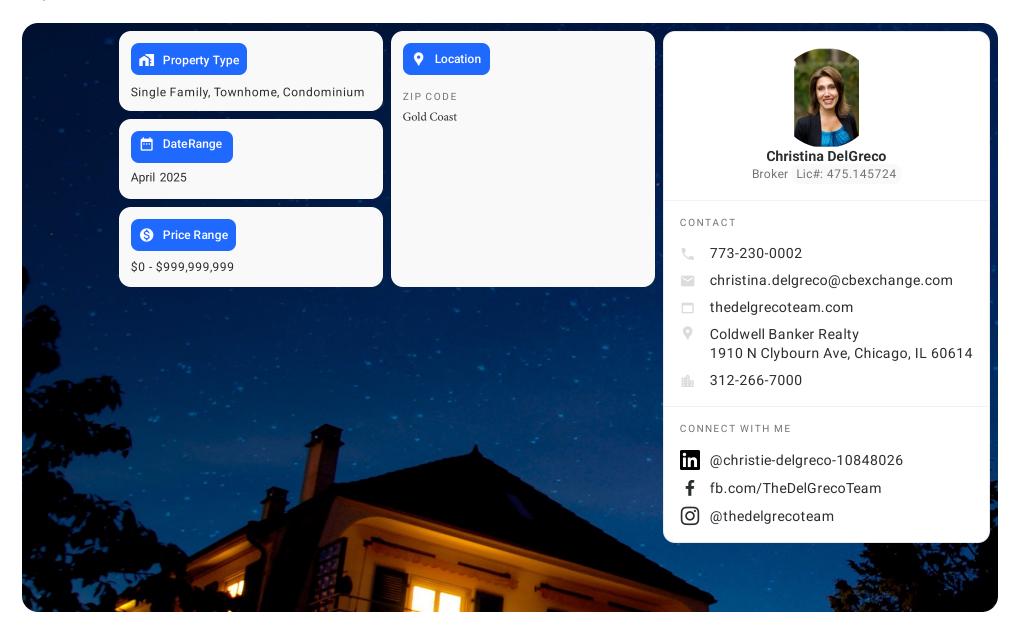


Market Trends Report April 2025





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Broker

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Properties: Single Family, Townhome, Condominium

Overview

The overview below shows real estate activity from January 2025 to April 2025. You will see data comparisons between April and the previous month, the last three months and April 2024.

Overview	Monthly Trends				
	YTD Avg.	April	March	Jan Mar.	Apr. 2024
New Listings	596	165	^	^	V
Average Sales Price per Square Foot	400	402	^	_	1
Average Days on Market	48	42	^	V	\
Number of Properties for Sale	870	210	_	V	4
Average List Price	\$1,169,460	\$1,227,069	^	↑	4
Median List Price	\$559,375	\$590,000	^	↑	4
Average Sales Price	\$819,934	\$900,411	^	↑	1
Median Sales Price	\$433,500	\$469,500	^	↑	1
Sales Price / List Price Ratio	97.86%	98.37%	\downarrow	_	_
Number of Properties Sold	250	90	^	^	1
Month's Supply of Inventory	3.88	2.33	\downarrow	\downarrow	1
Absorption Rate	0.29	0.43	^	↑	1

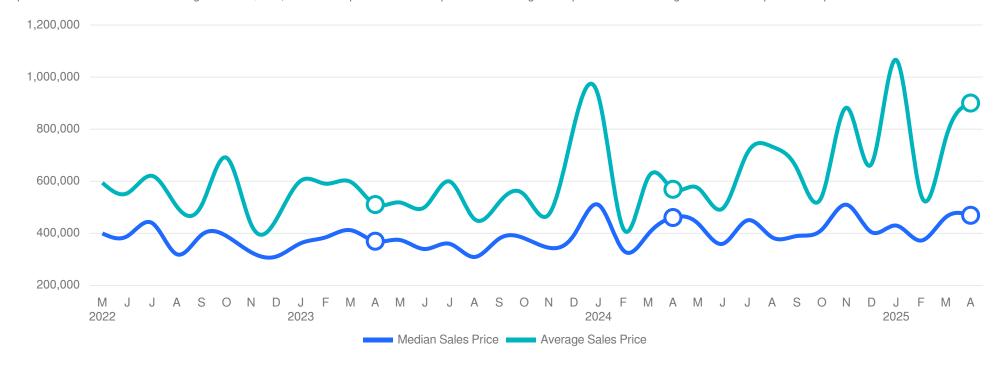


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Average & Median Sales Price

The median sales price in April 2025 was \$469,500, up 1.62% from \$462,000 from the previous month and 1.84% higher than \$461,000 from April 2024. The April 2025 median sales price was at its highest level compared to April 2024 and 2023. The average sales price in April 2025 was \$900,411, up 17.67% from \$765,177 from the previous month and 58.16% higher than \$569,306 from April 2024. The April 2025 average sale price was at its highest level compared to April 2024 and 2023.





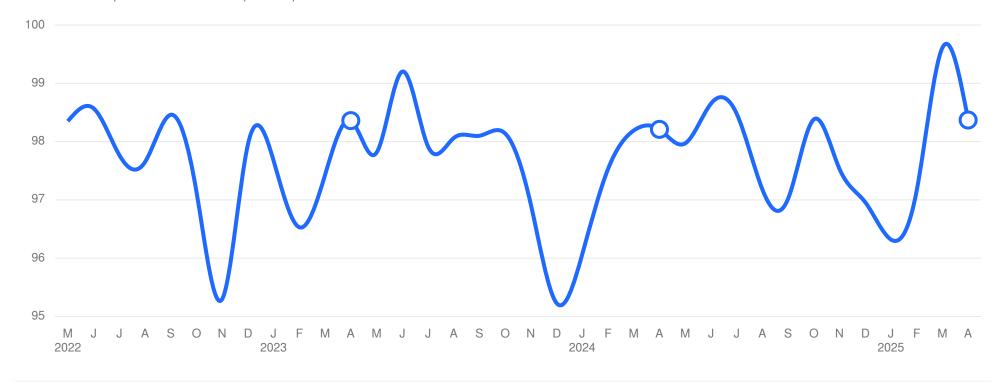


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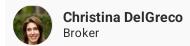
Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The April 2025 sales price/list price ratio was 98.37%, down from 99.61% from the previous month and equal to April 2024.



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Number of Properties Sold & Absorption Rate

The number of properties sold in April 2025 was 90, up 28.57% from 70 from the previous month and -16.67% lower than 108 from April 2024. The April 2025 sales were at a mid level compared to April 2024 and 2023. Absorption rate is the avg number of sales per month divided by the total number of available properties.





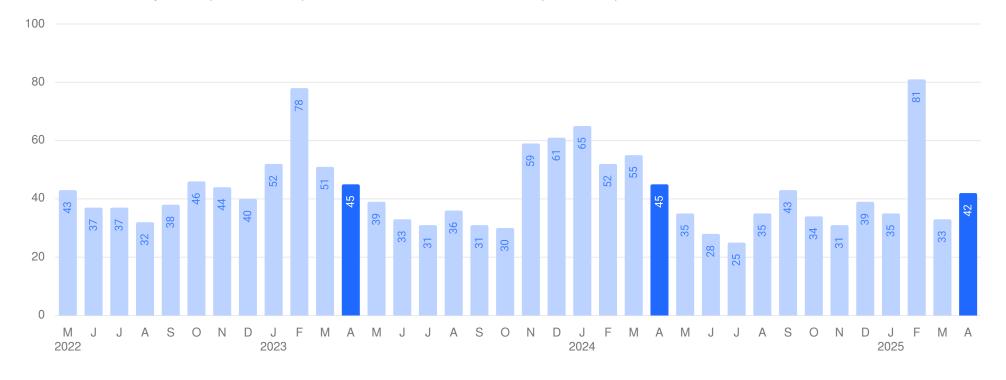


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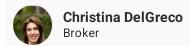
Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for April 2025 was 42 days, up 27.27% from 33 days from the previous month and -6.67% lower than 45 days from April 2024. The April 2025 DOM was at its lowest level compared with April 2024 and 2023.



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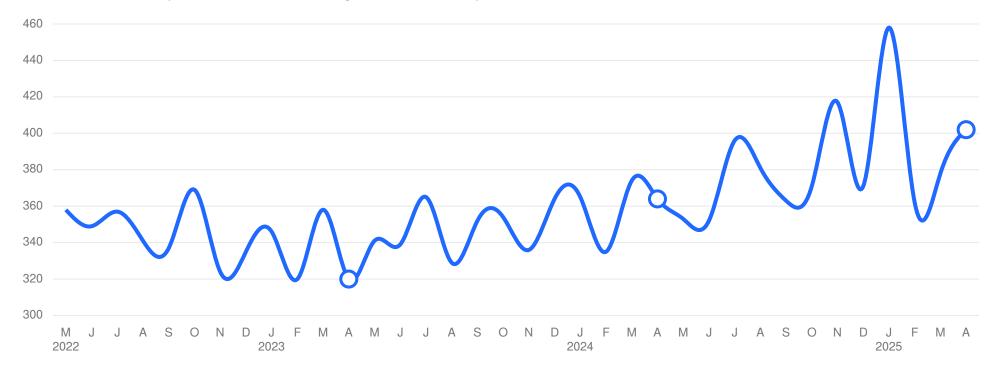


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Average Sales Price per Square Foot

The average sales price per square foot is a more normalized indicator for the direction of property value. The sales price per square foot in April 2025 was \$402, up 6.35% from \$378 from the previous month and 10.44% higher than \$364 from April 2024.







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Inventory & MSI

The number of properties for sale in April 2025 was 210, equal to the previous month and -26.06% lower than 284 from April 2024. The April 2025 inventory was at its lowest level compared with April 2024 and 2023. A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2025 MSI of 2.33 months was at its lowest level compared with April 2024 and 2023.





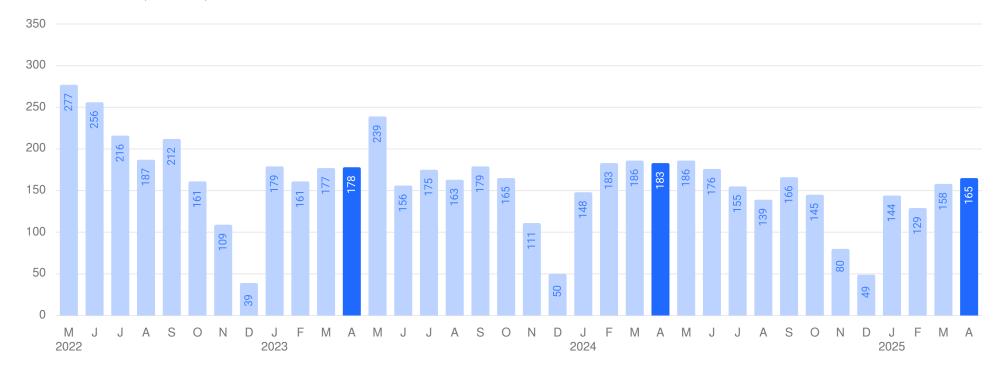


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New Listings

The number of new listings in April 2025 was 165, up 4.43% from 158 from the previous month and -9.84% lower than 183 from April 2024. The April 2025 listings were at its lowest level compared to April 2024 and 2023.



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