

# Market Trends Report

## April 2025

### Property Type

Single Family, Townhome, Condominium

### DateRange

April 2025

### Price Range

\$0 - \$999,999,999

### Location


MLS AREA  
Chi - Lake View




**Christina DelGreco**


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## Overview

The overview below shows real estate activity from January 2025 to April 2025. You will see data comparisons between April and the previous month, the last three months and April 2024.

Overview	Monthly Trends				
	YTD Avg.	April	March	Jan. - Mar.	Apr. 2024
New Listings	809	230	↑	↑	↓
Average Sales Price per Square Foot	351	360	↑	↑	↑
Average Days on Market	27	21	↓	↓	↑
Number of Properties for Sale	695	174	↑	—	↓
Average List Price	\$794,395	\$741,237	↓	↓	↓
Median List Price	\$432,975	\$422,000	↓	↓	↓
Average Sales Price	\$672,508	\$682,616	↑	↑	↑
Median Sales Price	\$499,750	\$525,000	↑	↑	↑
Sales Price / List Price Ratio	100.5%	101.42%	—	↑	—
Number of Properties Sold	510	166	↓	↑	↓
Month's Supply of Inventory	1.57	1.05	↑	↓	↓
Absorption Rate	0.74	0.95	↓	↑	↑



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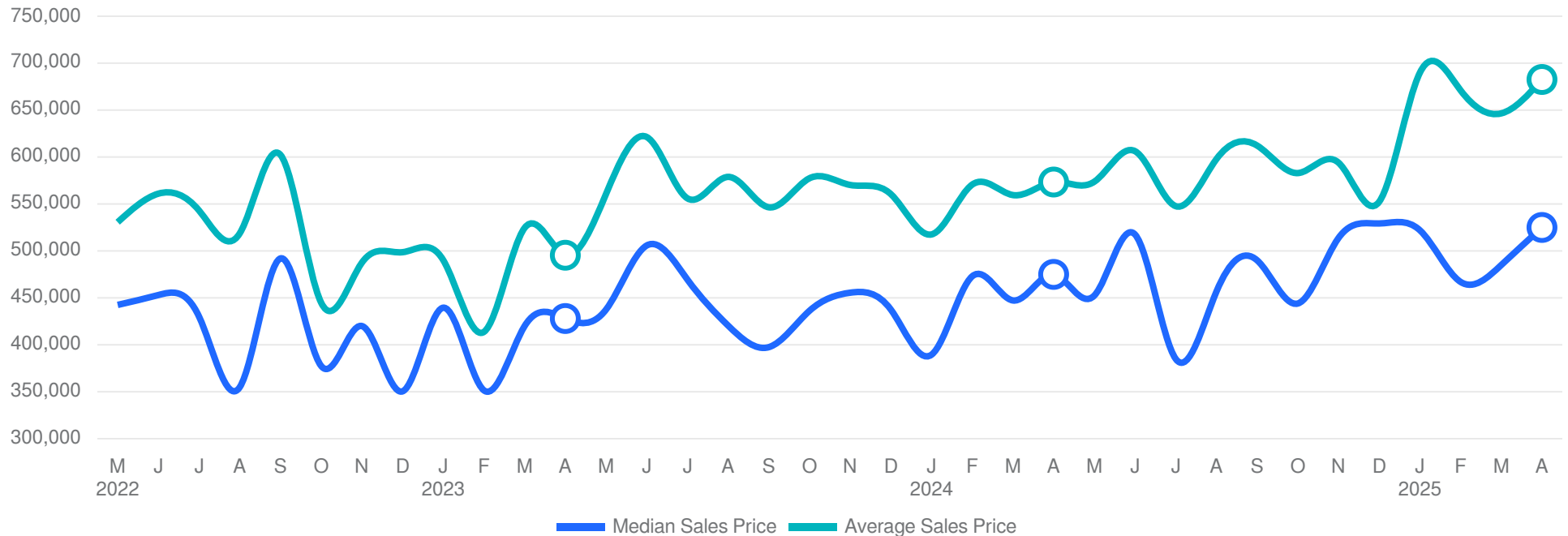
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## Average & Median Sales Price

The median sales price in April 2025 was \$525,000, up 8.25% from \$485,000 from the previous month and 10.53% higher than \$475,000 from April 2024. The April 2025 median sales price was at its highest level compared to April 2024 and 2023. The average sales price in April 2025 was \$682,616, up 5.58% from \$646,525 from the previous month and 19.05% higher than \$573,383 from April 2024. The April 2025 average sale price was at its highest level compared to April 2024 and 2023.





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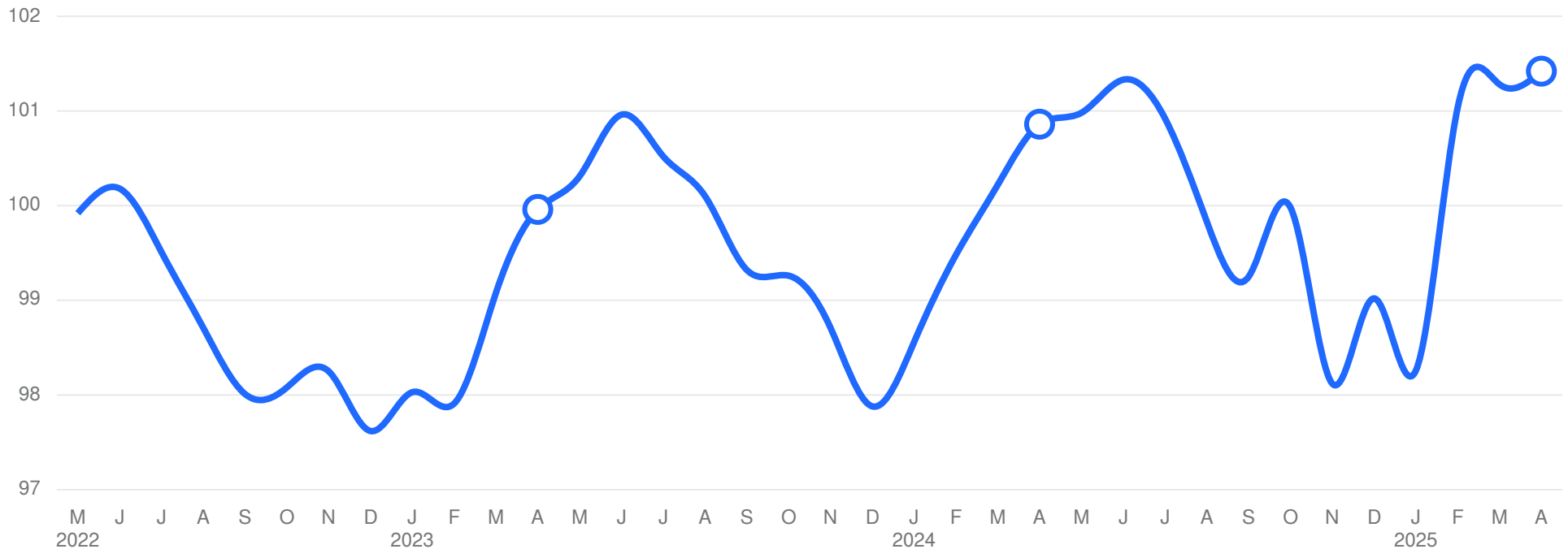
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## Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The April 2025 sales price/list price ratio was 101.42%, equal to the previous month and equal to April 2024.





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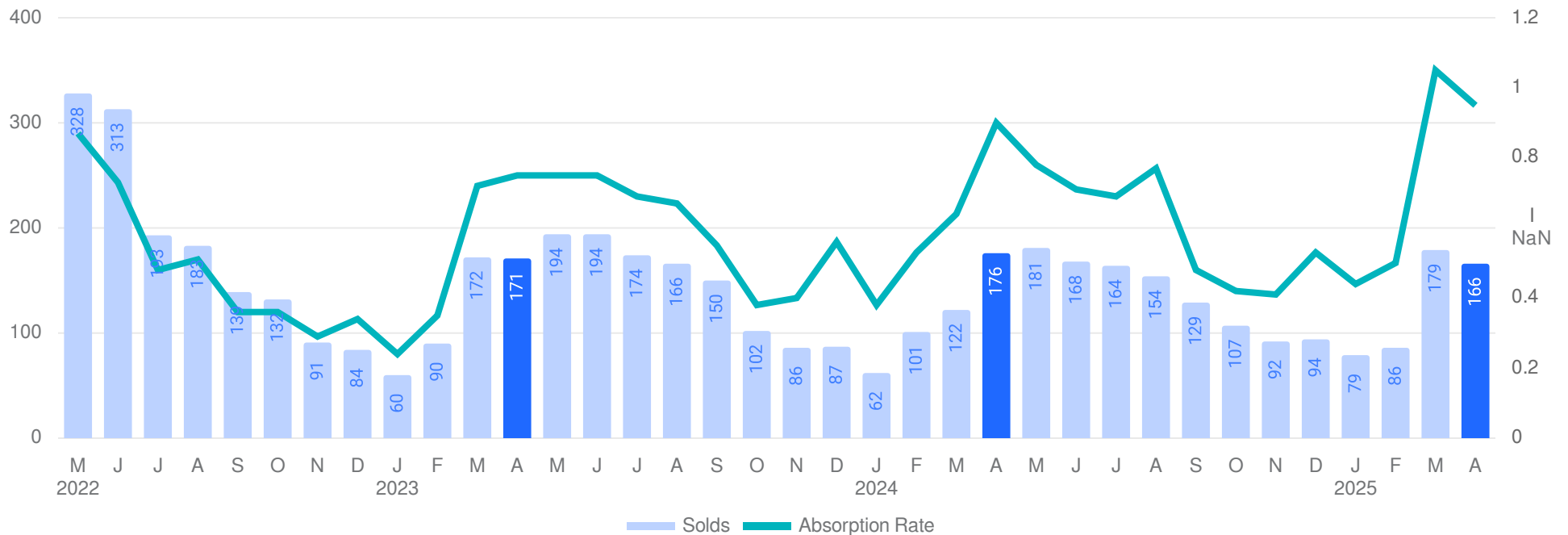
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## Number of Properties Sold & Absorption Rate

The number of properties sold in April 2025 was 166, down -7.26% from 179 from the previous month and -5.68% lower than 176 from April 2024. The April 2025 sales were at its lowest level compared to April 2024 and 2023. Absorption rate is the avg number of sales per month divided by the total number of available properties.





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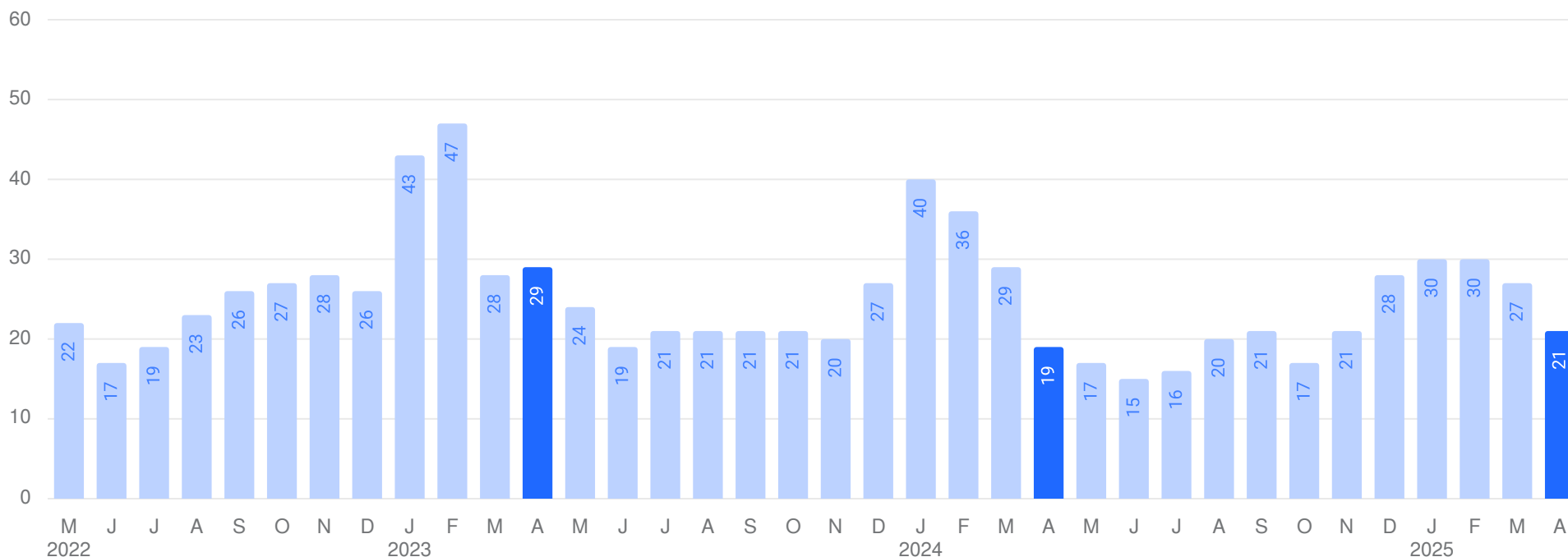
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## Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for April 2025 was 21 days, down -22.22% from 27 days from the previous month and 10.53% higher than 19 days from April 2024. The April 2025 DOM was at a mid level compared with April 2024 and 2023.





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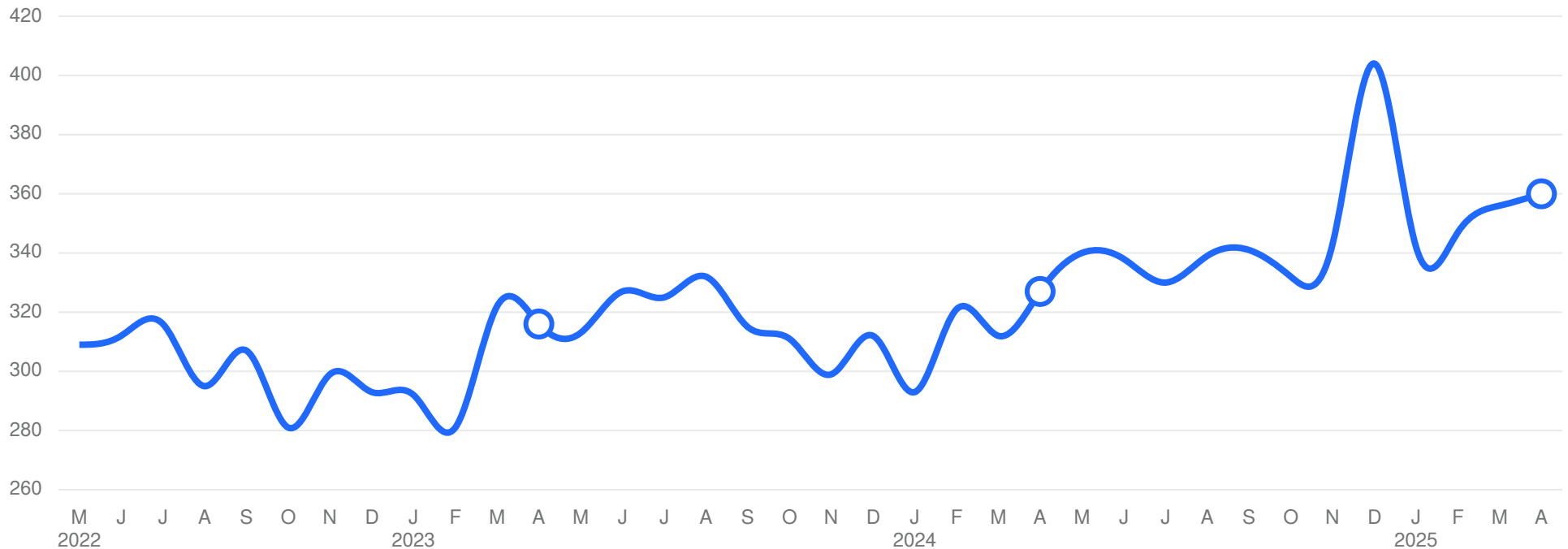
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## Average Sales Price per Square Foot

The average sales price per square foot is a more normalized indicator for the direction of property value. The sales price per square foot in April 2025 was \$360, up 1.12% from \$356 from the previous month and 10.09% higher than \$327 from April 2024.



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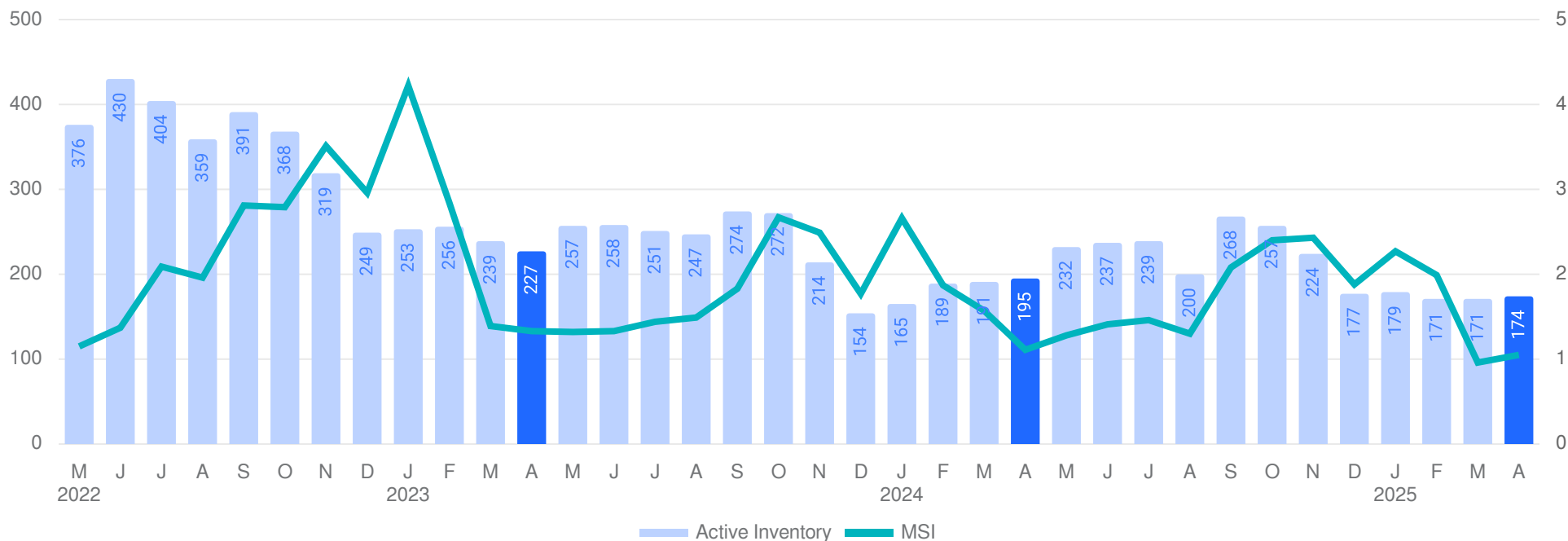
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## Inventory & MSI

The number of properties for sale in April 2025 was 174, up 1.75% from 171 from the previous month and -10.77% lower than 195 from April 2024. The April 2025 inventory was at its lowest level compared with April 2024 and 2023. A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The April 2025 MSI of 1.05 months was at its lowest level compared with April 2024 and 2023.







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# New Listings

The number of new listings in April 2025 was 230, up 2.22% from 225 from the previous month and -10.16% lower than 256 from April 2024. The April 2025 listings were at a mid level compared to April 2024 and 2023.

